

# Mainstay AGM: Joining with Houselink slide deck

January 12, 2021



OPPORTUNITIES **LIVE** HERE

# Joining with Houselink



## Vision

By joining together, we **protect what we have, make our services better and lift more people out of homelessness.**

# Amalgamation Agreement

## AMALGAMATION AGREEMENT

This Amalgamation Agreement is made on \_\_\_\_\_, 2020

### BETWEEN:

HOUSELINK COMMUNITY HOMES ("Houselink")

### AND:

MAINSTAY HOUSING ("Mainstay")

### SECTION 1

This section is about the history of Houselink and Mainstay, what they do, who funds them, why they want to join together.

#### BACKGROUND

- A. Houselink was incorporated under the Ontario *Corporations Act* (the "Act") by Letters Patent dated August 15, 1977, as amended under the Act by Supplementary Letters Patent dated August 28, 1986 and as further amended under the Act by Supplementary Letters Patent dated July 21, 1995.

Houselink started as an organization on August 15, 1977.

- B. Mainstay was incorporated under the Act by Letters Patent dated May 31, 1982 under the name "The Supportive Housing Coalition of Metropolitan Toronto", as amended under the Act by Supplementary Letters Patent dated February 4, 1986, as further amended under the Act by Supplementary Letters Patent dated April 17 1991, as further amended under the Act by Supplementary Letters Patent dated December 18, 1991, as further amended under the Act by Supplementary Letters Patent dated April 21, 2004 changing its name to "Mainstay Housing" and as further amended under the Act by Supplementary Letters Patent dated August 30, 2013.

Mainstay started as an organization on May 31, 1982, using the name, "The Supportive Housing Coalition of Metropolitan Toronto". They became Mainstay Housing on April 21, 2004.

- C. Houselink and Mainstay each own or lease housing facilities and provide low cost rental housing accommodation and related facilities and services to persons of low income and persons living with disabilities.
- D. Houselink and Mainstay each participates in the Provincial Non-Profit Housing Program pursuant to a Portfolio Operating Agreement with Her Majesty the Queen in right of the Province of Ontario as originally represented by the Minister of Housing and each receives the great bulk of its income from Ministry of Health and Long-Term Care funding, Toronto Central Local Health Integration Network funding and City of Toronto funding.

Both are non-profit organizations, with the exact same funders and accountabilities. Both own and operate supportive housing properties.

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- The agreement is what tenants are voting on

# Funding for Tenant Support & Programs

page 1, section D

Houselink receives 2x more funding per year than Mainstay for tenant support and programs for fewer tenants.



**\$4,887,717**



**421 households**



**\$2,488,496**

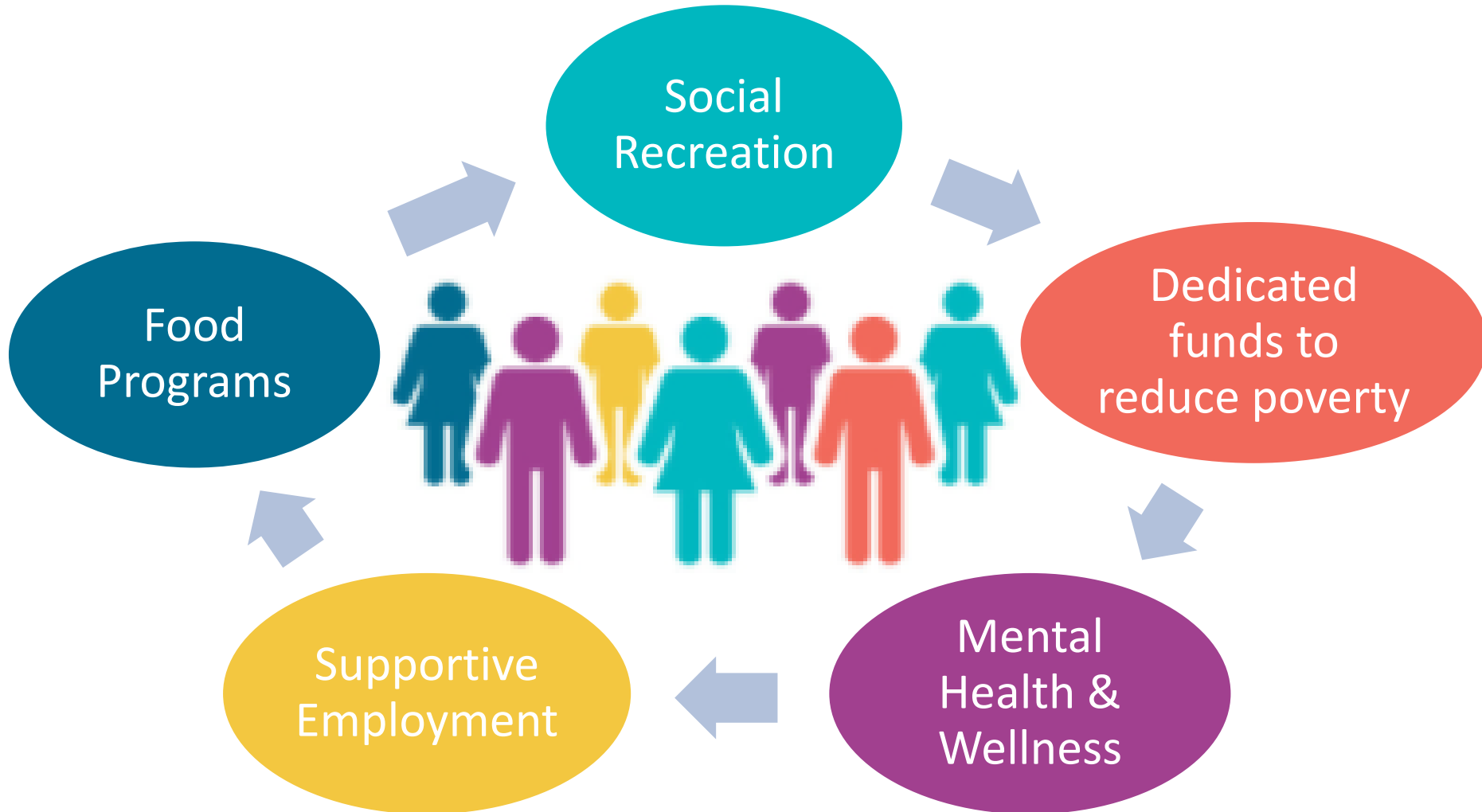


**886 households**

# Dedicated Program Team



Joining together will help us keep this team and hopefully add to it.



# Joining Together is the Best Option

page 2, section E

- E. Houselink and Mainstay have determined that their services will be improved by merging their respective operations.

After months of discussions, deliberations, and planning, the Boards of both organizations came to the conclusion that joining together is in the best interest of tenants, participants, and the community. It will mean one administration, so we'll be able to invest more in tenant services and increase our ability to develop new housing. We will also have more influence with funders/governments.

- The Boards considered many options
- Joining together is the best way to achieve our mission.

# The First Board of Directors

page 4, numbers 5 & 6

| <b>Name</b>      | <b>Current organization and role</b>   | <b>Membership</b> |
|------------------|--|-------------------|
| Phillip Dufresne | Houselink Chair  | Tenant            |
| Linda McNeil     | Houselink Vice Chair   | Tenant            |
| Natalie Ochrym   | Houselink Vice Chair   | Community         |
| Joann Sochor     | Houselink Treasurer  | Community         |
| Stephen Rogers   | Houselink Director   | Tenant            |
| Drew Baillie     | Mainstay Chair   | Community         |
| Gordon Singer    | Mainstay Vice Chair  | Tenant            |
| Peggy Mooney     | Mainstay Treasurer   | Community         |
| Leslie Gash      | Mainstay Chair, Planning & Development Committee                                   | Community         |
| Carole King      | Mainstay tenant and former Director. Currently a Houselink participant & Director. | Tenant            |

# Membership

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- All Mainstay tenants will be members of the new organization, like you are now.
- Tenants will continue to drive the organization.
- Your rights will be maintained.
- We will still need a 2/3 majority vote to approve decisions.



# Services

page 9, Section 21

- No one will lose access to any services they have now.
- We will be able to offer more as a joined organization.
- Decisions about expanding or changing services will be done with tenant input.

# Increased Ability to Do More

- ✓ New or expanded programs
- ✓ Improved tenant engagement
- ✓ Ability to improve current housing
- ✓ Build more housing and increase options

# About the vote

- For us to join with Houselink, it will take 2/3 of those who vote to vote in favour.
- Houselink tenants already voted 84% in favour.
- **The vote is the beginning of the process.** If the vote is yes, tenants will have a voice in shaping the new organization.